
Town of Skaneateles
Local Law ___ of the Year 2018
A Local Law Extending The Cold War Veterans Exemption

Section 1. Authority

This Local Law is enacted pursuant to the provisions of the New York Town Law and the New York Municipal Home Rule Law.

Section 2. Purpose

The purpose of this local law is to extend the partial real property tax exemption authorized by New York Real Property Tax Law (“RPTL”) Section 458-b, which is commonly known as the Cold War Veterans Exemption. When the exemption was initially authorized by New York State and adopted by the Town, the term of the exemption was limited to ten years. The New York State legislature has now authorized towns to remove the term limitation of the Cold War Veterans Exemption. In other words, the Cold War Veterans Exemption would apply for as long as qualified veterans remain qualified owners under the RPTL § 458-b. The Town desires to authorize such an extension.

Section 3. Removal of 10 Year Term Limitation

The Town hereby exercises its local option and adopts this local law pursuant to RPTL Section 458-b(c)(iii) to remove the ten year limitation provided therein.

Section 4. Amendment to the Town of Skaneateles Code, Section 134-31

Town of Skaneateles Code Section 134-31(C) shall be amended as follows:

The exemption provided by Subsection A of § 134-30 of this article shall not include any term limitation. The exemption provided by RPTL Section 458-b shall apply to qualifying owners of qualifying real property for as long as they remain qualifying owners, without regard to any ten year limitation.~~be granted for a period of 10 years, the commencement of such ten-year period being governed pursuant to this subsection. Where a qualified owner owns qualifying residential real property on the effective date of this article, such ten-year period shall be measured from the assessment roll prepared pursuant to the first taxable status date occurring on or after the effective date of this article. Where a qualified owner does not own qualifying residential real property on the effective date of this article, such ten-year period shall be measured from the assessment roll prepared pursuant to the first taxable status date occurring at least 60 days after the date of purchase of qualifying residential real property; provided,~~

~~however, that should the veteran apply for and be granted an exemption on the assessment roll prepared pursuant to a taxable status date occurring within 60 days after the date of purchase of residential property, such ten-year period shall be measured from the first assessment roll in which the exemption occurs. If, before the expiration of such ten-year period, such exempt property is sold and replaced with other residential real property, such exemption may be granted pursuant to Subsection A of § 134-30 of this article for the unexpired portion of this ten-year exemption period.~~

Section 5. Effective Date

This Local Law shall take effect immediately upon filing in the Office of the New York State Secretary of State.